



# MONEY MATTERS

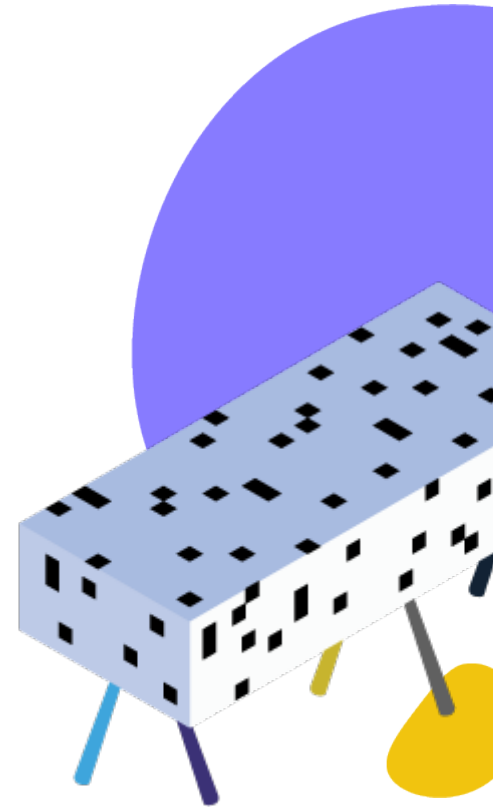
Financial Aid & Awards Information Session

LIVE on Zoom

# Territorial acknowledgement

*We are located in Toronto, Ontario, “Dish With One Spoon Territory”.*

*OCAD University acknowledges the ancestral territories of the Mississaugas of the Credit, the Haudenosaunee, the Anishinaabeg and the Huron-Wendat, who are the original owners and custodians of the land on which we work, stand and create.*



# Agenda

- Budgeting & Financial Planning
- OSAP
- Out-of-Province loans
- Bursaries
- Scholarships
- Awards
- Work-Study Program
- Helpful Tools





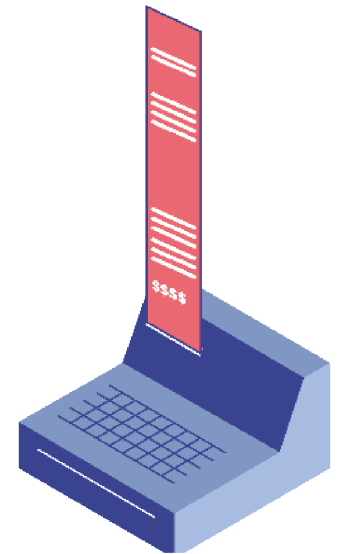
# **Budgeting 101:**

## **Why is it important to have budget?**

- **It helps you better manage your money**
  - **Keeps you on track and reduces stress**
  - **Allows you to reach your goals faster**
  - **Prepares you for emergencies**
- 

# What are some of the costs of attending OCADU?

- Tuition
- Art Supplies
- Commuting
- Computer
- Tech supplies
- Rent
- Groceries
- Utilities
- Credit Card/Debt
- Entertainment
- Phone/Cable/Internet
- Clothes
- Others



# Helpful Tools



## OCADU Student Budget Sheet

Multiply the monthly amounts by the number of months you'll have the expense to get a yearly amount for each category. For example, if you pay \$700 a month in rent for 8 months and move home for the other 4 months of the year, you'll pay \$5,600 in rent that year.

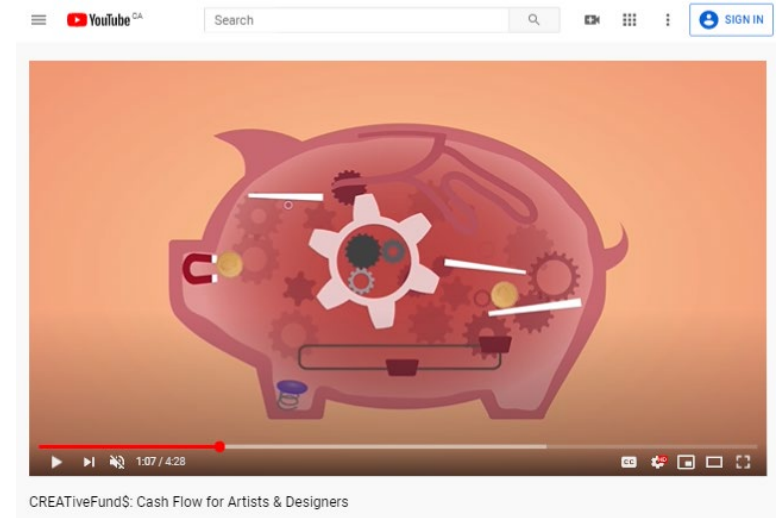
### One-time Expenses

Education Expenses	Amount \$
Tuition	
Fees	
Books	
Computer/Laptop	
Other course material	
Other	

\$ 0.00

### Ongoing Living Expenses

Housing	\$ per month	Months	\$ per year
Rent/Mortgage		1.0	\$ 0.00
Residence fees		1.0	\$ 0.00
Utilities (hydro, gas, electricity, etc.)		1.0	\$ 0.00
Home/tenant insurance		1.0	\$ 0.00
Other		1.0	\$ 0.00



**Estimate how much it will  
cost to go to OCADU:**



**Use our**

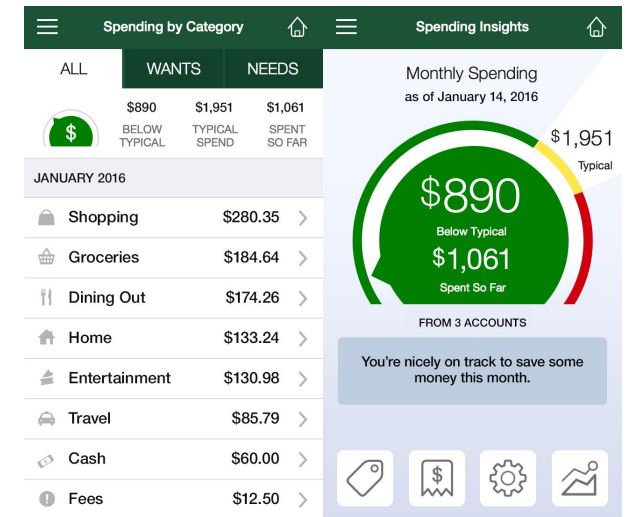
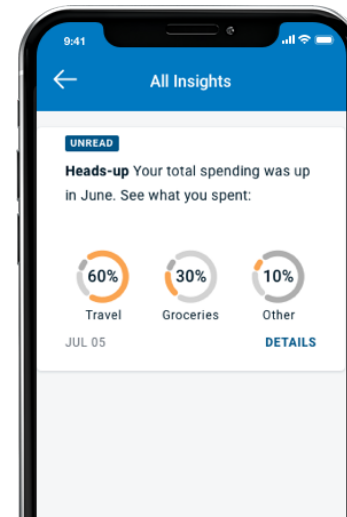
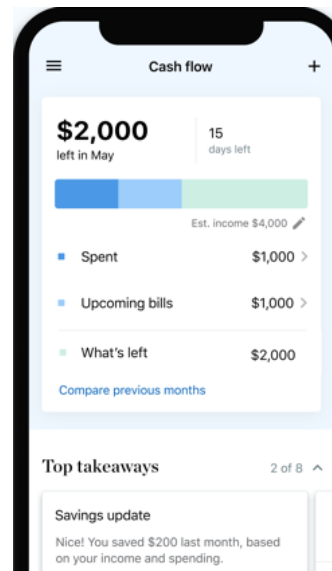
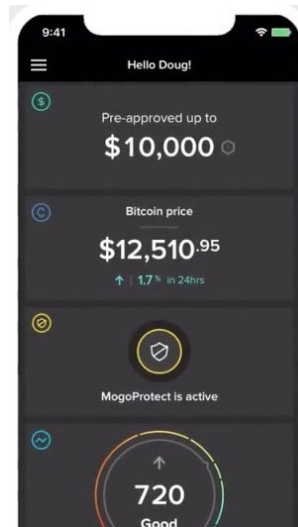
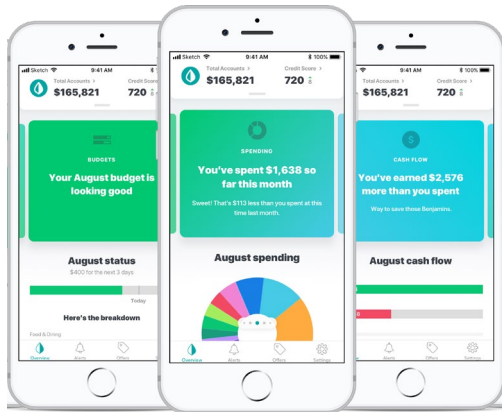
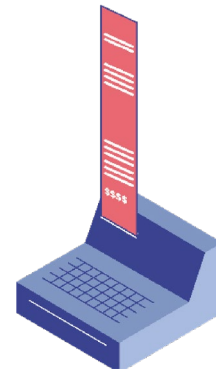
**COST CALCULATOR**

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<https://www.ocadu.ca/services/financial-matters/financial-planning.htm>

# There's an app for that..





# Other Helpful Tools



Government of Canada  
Gouvernement du Canada

[Français](#)

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MENU ▾

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## Budget Planner

From [Financial Consumer Agency of Canada](#)

The Budget Planner helps you create a customized budget in 3 simple steps. Gather information regarding your income and expenses and get started! If you don't have all your information, you can always save and continue later.

By using this tool and its content, you are agreeing to these [terms of use](#).

Start my budget 

Budgeting made easy



Enter



Save



Review



<https://itools-ioutils.fcac-acfc.gc.ca/BP-PB/budget-planner>

# RESOURCES

**Family  
Support**



**Student  
Loans &  
Grants**



**Bursaries/  
Scholarships**



**High school  
scholarships**



**RESPs**



**Employment**



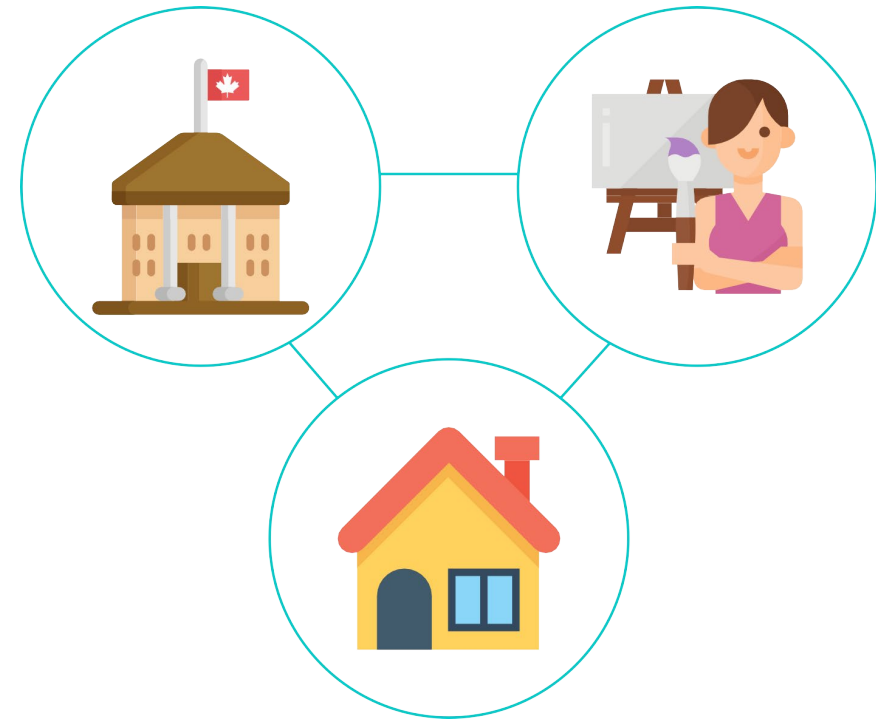
# OSAP

## What is OSAP?

**OSAP helps provide funding via loans, grants and bursaries from the government**

**OSAP's purpose is to supplement, not replace all financial resources**

**3-way partnership between student, parent(s) and government**



# OSAP

Find out more about **FULL TIME & PART TIME OSAP** at:

**[www.ontario.ca/osap](http://www.ontario.ca/osap)**

## **When you should apply:**

**Apply as soon as possible!  
Official deadlines can be  
found on our website.**

## **REPAYMENT**

**Starts 6 months after you stop  
being a full-time student.**

**You can learn more at:**

**[www.canlearn.ca](http://www.canlearn.ca)**

# Out-of-Province Loans



# US Loans

## **SALLIE MAE U.S. STUDENT LOAN**

**Students at OCAD  
University may access  
private student loans  
through Sallie Mae.**

**Apply directly to Sallie Mae at:  
[www.salliemae.com](http://www.salliemae.com)**

**Note:  
OCADU does not participate in the  
disbursement of Direct Loans,  
FFEL Loans, or Perkins Loans under Federal  
Family Education Program  
Loans and Federal Direct Student Loans.**

# Bursaries



**Bursaries are non-repayable awards given primarily on the basis of financial need.**

- **OCADU Bursary**
- **OCADU Summer Bursary**
- **International Student Bursary**

**An application is required.**

**AWARD**SPRING™

# BSWD/CSG-DSE

**Bursary for Students With Disabilities  
/  
Canada Student Grant for Services  
and Equipment – Students with  
Disabilities**

**If eligible, up to \$22,000  
for disability-related  
educational costs  
(equipment/services)**

**Demonstrate \$1 financial need  
(through OSAP application)**

**Ask the Financial Aid & Awards  
Office or the Student Wellness  
Department for more information**

**Provides aid to students self-identifying as having a  
permanent, prolonged, or persistent disability**







# Scholarships

**Entrance Scholarships** are determined based on high school average and portfolio information. No application is required.

From years 1-3, **In-study Scholarships** are available, and are automatically considered based on academic merit.

Scholarships are awarded as a tuition credit.

A decorative background featuring several orange and blue circles of varying sizes. A large orange circle in the lower-left quadrant contains the word "Awards" in white. A gold trophy icon with a white star is positioned on the right side of this large orange circle. The rest of the page is white with a few more decorative elements: a blue circle in the top-left, a yellow shape in the top-right, and a dashed orange line in the bottom-right.

# Awards

## Fourth-Year Awards & Medals

Awards recognize achievement in each Program major at the **fourth-year level** normally through a juried competition at the end of each academic year.

Awards can be based on a combination of criteria.

An application is required.

# External Bursaries & Scholarships



Universities  
Canada.  
Universités  
Canada.

StudentAwards

SCHOLARSHIPS**CANADA**.com



Thrifty & Thriving  
\$1,000 Scholarship

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yconic.



# Work-Study Program

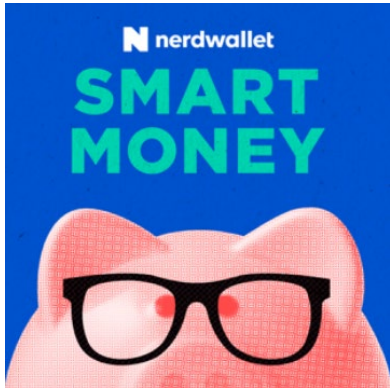
## IWSP

### Part-time job opportunities at OCADU

- An application is required
- Flexible and Convenient
- Gain work experience in a university setting
- \$16.55/hour
- Listings available on the Talent **Network**



# Keep Learning!



# Contact Us

**MON - FRI**  
8:30 a.m. - 4:30 p.m.

416 977 6000 X 250

**@FinAidOCAD**

**@ocadufaa**

230 Richmond  
St W  
5th Floor



**Financial Aid &  
Awards Office**

[FinancialA@ocadu.ca](mailto:FinancialA@ocadu.ca)

[ocadu.ca/faavideos](https://ocadu.ca/faavideos)



**Thank you!**